

Industry Advisory

202- 940 BLANSHARD STREET • PO BOX 9850 STN PROV GOVT • VICTORIA BC V8W 9T5

February 22, 2017

TLCI Review of Taxi and Limousine Rates

The Board has concluded its Taxi and Limousine Cost Index (TLCI) review for this year. No TLCI rate increase will be available for taxis or limousines in 2017.

TLCI reviews are based on annual changes in the Consumer Price Index (CPI) for BC. In the 2016 calendar year, CPI(BC) increased 1.83%. This is less than the 2.0% threshold that must be met to implement a TLCI rate increase. Thus, the 1.83% will carry over to the review in 2018 when 2017 CPI data is added.

Taxi companies can make a Change of Rates application at any time whether or not a TLCI rate increase is available. Applicants must provide objective evidence that justifies the increase requested.

More Information

- TLCI
- <u>Taxi Rates</u>
- Limousine Rates