

# Information Sheet

## Taxi Rates Structure: Board Standardized Rates

In 2023 the Passenger Transportation Board (Board) conducted an extensive review of taxi rates and examined potential changes to taxi rates structures.

Following several months of research and consultation with taxi licensees, the Board decided in December 2023:

- to eliminate common rates rules (CRR) in regions where they are in effect, and replace these with standardized rates.
- in regions where CRR are not in effect, to establish regional rates bands.

The timeline for implementing these changes has not yet been determined. Further information will be provided at a later date, and the Board will work with the taxi sector to ensure effective implementation.

This information sheet explains how Board standardized rates are intended to work. A separate information sheet is available on rates bands.

### Present state: common rates rules

Under common rates rules, at least 51 per cent of licensees in an area must apply to the Board for a rate change, otherwise the Board does not consider the rate change application. This costs each licensee time and money.

### Future state: standardized rates

To determine standardized rates, the Board will examine data, conduct economic analysis, assess market conditions, and consult with licensees. In setting the rate, the Board will consider whether the standardized rate supports a reasonable rate of return for an average taxi business that is effectively operated.

Board standardized rates offer key benefits for both customers and taxi licensees. For customers, they continue to provide predictable pricing. For licensees, they provide an efficient and streamlined administrative process for updating rates along with automatic adjustments for inflation.

### Making changes to rates

Once implemented, if licensees in a particular region wish to recommend changes to the standardized rate, they can request the Board review the existing rate and no application will be required. Any cost-of-living adjustments will be automatically applied by the Board to the established standardized rates.