

I. Background

- The Board uses its Taxi & Limousine Cost Index (TLCI) as an objective measurement for identifying rate increase for taxis. TLCI uses Consumer Price Index (CPI) data for BC that is obtained from Statistics Canada. Details are posted at <https://www.ptboard.bc.ca/taxi-rates#tlci>
- On August 23, 2023, the Board approved the “Taxi & Limousine Cost Index 2023” rule that implements a taxi rate increase of 7.3% for licensed taxi operators in British Columbia.

II. Rates for Taxicab Licensees

The following rates and taxi meter formula are in effect and must be implemented by each licensee:

Type of Rates	Rounded			
	Rates without GST	Rates with 5% GST	Rates with 5% GST	Taxi meter formula with 5% GST included
Flag	\$3.8127	\$4.0033	\$4.00	\$3.75 for the first 44.57 metres
Distance (per km)	2.1368	2.2436	2.24	\$0.10 for each additional 44.57 metres
Wait Time (hourly)	38.2301	40.1416	40.14	\$0.10 for each consecutive 8.97 seconds (or \$40.1416 per hour)

III. Applicable Licensees

This Rule applies to the following six taxi licensees in the Fraser Valley. The list is subject to change.

Operator	PT Licence
Abbotsford Taxi Ltd.	70617
Central Valley Taxi Ltd.	70798
Cheam Taxi Ltd.	70912

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Chilliwack Taxi Ltd.	70254
Matsqui Taxi Ltd.	70586
Mission Taxi (1980) Ltd.	70587

IV. Dates

Start Date of New Rates: **September 30, 2023** Date of Rule: **August 23, 2023**

V. Other Rules

The Board Rule “Standard Rules for Taxicab Rates” effective November 16, 2016, as amended from time to time, applies to licensees listed in this rule.

The “Board Rule Respecting Fraser Valley Taxicab Rates” effective November 8, 2020, is rescinded.