

I. Background

- On August 23, 2023, the Board approved a Taxi & Limousine Cost Index (TLCI) 2023 rule that permits a rate increase of up to 7.3% for licensed taxi operators in BC.
- The Board uses the TLCI as an objective basis for periodic reviews of taxi rates, and is based on annual increases in the Consumer Price Index (CPI) for BC. Details are posted at <https://www.ptboard.bc.ca/taxi-rates#tlci>.
- Each of the three taxi licensees in Penticton requested TLCI 2023 rate increase.

II. Rates for Taxicab Companies

The following rates and taxi meter formula must be implemented on **September 10, 2023**:

Type of Rates	Rates	Rates	Rounded	Taxi meter formula with 5% GST included
	without GST	with 5% GST	with 5% GST	
Flag	\$3.1508	\$3.3083	\$3.30	\$3.30 for the first 39.77 metres
Distance (per km)	2.3946	2.5143	2.51	\$0.10 for each additional 39.77 metres
Wait Time (hourly)	50.4128	52.9334	52.93	\$0.10 for each consecutive 6.80 seconds (or \$52.9334 per hour)

III. Applicable Licensees

This Board Rule applies to all Penticton taxi operators. The list below is subject to change:

Operator	PT Licence
Penticton Klassic Kabs Ltd.	70345
Penticton Yellow Taxi Ltd.	75017
Penticton Eco Taxi Ltd.	72416

IV. Dates

Start Date of the New Rates: **September 10, 2023**
Date of Rule: August 23, 2023

V. Other Rules

The Board rule, "Standard Rules for Taxicab Rates" effective November 16, 2016 as amended from time to time, applies to the licensees listed in this rule.

The "Board Rule Respecting Penticton Taxicab Rates" effective September 1, 2020, is rescinded.