

I. Background

- The Board uses its Taxi & Limousine Cost Index (TLCI) as an objective measurement for identifying rate increase for taxis. TLCI uses Consumer Price Index (CPI) data for BC that is obtained from Statistics Canada. Details are posted at www.ptboard.bc.ca/tlci.htm.
- On March 17, 2022, the Board approved the "Taxi & Limousine Cost Index 2020" rule that implements a taxi rate increase of 5.3% for licensed taxi operators in British Columbia.

II. Rates for Taxicab Licensees

The following rates and taxi meter formula are in effect and must be implemented by each licensee:

Type of Rates	Rounded			Taxi meter formula with 5% GST included
	Rates without GST	Rates with 5% GST	Rates with 5% GST	
Flag	\$3.5533	\$3.7310	\$3.75	\$3.75 for the first 47.82 metres
Distance (per km)	1.9914	2.0910	2.09	\$0.10 for each additional 47.82 metres
Wait Time (hourly)	35.6291	37.4106	37.41	\$0.10 for each consecutive 9.62 seconds (or \$37.4106 per hour)

III. Applicable Licensees

This Rule applies to the following six taxi licensees in the Fraser Valley. The list is subject to change.

Operator	PT Licence
Abbotsford Taxi Ltd.	70617
Central Valley Taxi Ltd.	70798
Cheam Taxi Ltd.	70912
Chilliwack Taxi Ltd.	70254
Matsqui Taxi Ltd.	70586
Mission Taxi (1980) Ltd.	70587

IV. Dates

Start Date of New Rates: **April 15, 2022** Date of Rule: March 17, 2022

V. Other Rules

The Board Rule "Standard Rules for Taxicab Rates" effective November 16, 2016, as amended from time to time, applies to licensees listed in this rule.

The "Board Rule Respecting Fraser Valley Taxicab Rates" effective November 8, 2020, is rescinded.