Passenger Transportation Board
MOVING FORWARD, TOGETHER

Rule 6 — Taxi cost index

Application

1. This Rule applies to licensees granted a special authorization with a designated PDVA: Taxi sector type charging metered rates in Passenger Transportation Regions 3, 4 and 5.

TCI - General

2. The Board will calculate the TCI specific to each Passenger Transportation Region using the Consumer Price Index (CPI) data for B.C. and other relevant data obtained from Statistics Canada and BC Stats to determine the relative change of the various cost categories associated with operating a taxi business (e.g. insurance, fuel, repairs and maintenance, stand rent/company overhead, cell phone/radio phone, annualized costs of vehicles, and the returns to drivers with tips net of expenses and fees paid by drivers).

3. The Board will calculate the TCI annually.

4. Despite section 3, the Board will not apply TCI to the rates in the year following implementation of a rate band or standardized rate in a Passenger Transportation Region.

TCI rate adjustments

5. The Board will apply TCI to the minimum and maximum flag rates, 5km trip rates and time rates outlined in Rule 3 [Rate Bands].

6. Licensees who fall out of compliance with the applicable rate band following a TCI adjustment by the Board will be required to change their rates in order to comply, pursuant to the Rule 3 [Rate Bands] and the rate bands notification procedure.

7. The Board will apply TCI to the flag, distance, and time rates of all standardized rates outlined in Rule 4 [Standardized Rates].

8. The Board will provide written notice to licensees detailing changes to metered rates that must be implemented within 30 days of the effective date. The old rates continue to be in effect until that time.