

April 6, 2016

2016 Indexed Taxi Rate Increase

PT Board allows TLCI taxi rate increases of up to 2.9%

Based on indexed cost increases for the past three calendar years, the Passenger Transportation Board is allowing taxi companies in BC to request a taxi rate increase of up to 2.9%.

In 2015, the Board established a Taxi and Limousine Cost Index. This TLCI uses the Consumer Price Index (CPI) for BC to identify reasonable increases in taxi and limousine rates.

The Board allows taxi companies to request a TLCI rate increase through a streamlined process when annual CPI increases exceed 2%. Any increases that fall short of the threshold carry over to TLCI calculations in future years.

This year, the Board has approved a 2016 taxi rate increase of up to 2.9% based on the following:

- 2015—1.1% increase based on CPI(BC)
- 2014—1.0% increase based on CPI(BC)
- 2013—0.8%% increase based on a blend of CPI(BC) and the former Taxi Cost Index

Taxi companies in common rates areas can obtain a TLCI rate increase when 51% of the operators make the request. In Metro Vancouver and the Fraser Valley, requests must be received from licensees that operate 51% of the taxis. In other common rate areas, 51% of licensees in the area must make the request.

Key Info & Dates

- Taxi companies can use a [TLCI Request Form](#) immediately to obtain a rate increase
- Board approval must be obtained before implementing a rate increase
- **September 30, 2016 is the final deadline** for taxis to request a 2016 TLCI increase

More Info

- [TLCI webpage](#) (for Board rules and additional details)
- [Taxi Rates webpage](#) (for taxi rates of specific companies and/or cities)