Public need and sound economic conditions

If you meet the fitness test, the Board will consider public need and sound economic conditions when deciding your application.

The Board may use records, information, or reports that it has reviewed or produced or that you have provided to demonstrate the following.

Public need

The Board reviews applications and considers the extent and type of public need that has been demonstrated for the proposed service. In additions to demand for the service, the Board considers the extent to which the proposed service meets <u>public need factors in policy</u>, such as accessibility, affordability, safety, and service quality.

Sound economic conditions

The Board must consider whether your application, if approved, would promote sound economic conditions in the passenger transportation business.

The Board considers the issue from a wide-ranging perspective. Generally, it is the Board's view that the overall economic interests of the passenger transportation industry weighs more heavily than the economic and financial interests of any particular applicant, submitter, or business. The Board also considers the extent to which the proposed service meets <u>sound economic conditions factors in policy</u>, such as competition, innovation, sustainability, and variety.

Indicators

You must give the Board information and evidence that shows that public need and sound economic conditions exists for your proposed service. See the guidance document, "<u>Demonstrating Public Need</u> and <u>Sound Economic Conditions</u>". You may also tell the Board why you are asking for a specific number of vehicles.

Related topics:

CivicInfo BC Industry accessibility